UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA

NOTICE OF CLARIFICATIONS TO REQUIREMENT OF FILING CORPORATE DISCLOSURE STATEMENT

Fed.R.Bankr.P. 1007-I requires the filing of a corporate ownership statement by any debtor that is a corporation. That disclosure statement must contain the information required by Fed.R.Bankr.P. 7007.1.

Fed.R.Bankr.P. 7007.1 in turn requires the disclosure by any corporation that is a party to an adversary proceeding, and provides that the statement reveal any corporation that directly or indirectly owns 10% or more of the corporation's equity interests, or states that there are no entities to report.

Neither of these Rules defines 'corporation.' The Bankruptcy Code definition of 'corporation' at §101(9) is very broad, and even includes an 'unincorporated company or association.'

Information provided on the corporate ownership statements is used by the Court's automated conflicts checking program to alert the Judges to any potential conflicts of interest. Therefore, given this use of the statement and the broad definition of 'corporation' that seems to apply to the Rules in question, the Judges have directed the Clerk to require the corporate disclosure statement as to any non-individual debtor or adversary proceeding party. Failure to provide the statement will result in a notice of deficient filing. Enforcement begins on February 22, 2011.

For the convenience of parties, the Court has made available two form corporate disclosure statements on its Website, one for use by debtors and one for use by non-debtor adversary proceeding parties. Links to those forms are here:

http://www.insb.uscourts.gov/WebForms/corporate ownership statement fillable.pdf

http://www.insb.uscourts.gov/WebForms/corporate_ownership_statemen_AP_fillable.pd f

February 15, 2011

/s/ Kevin P. Dempsey Clerk